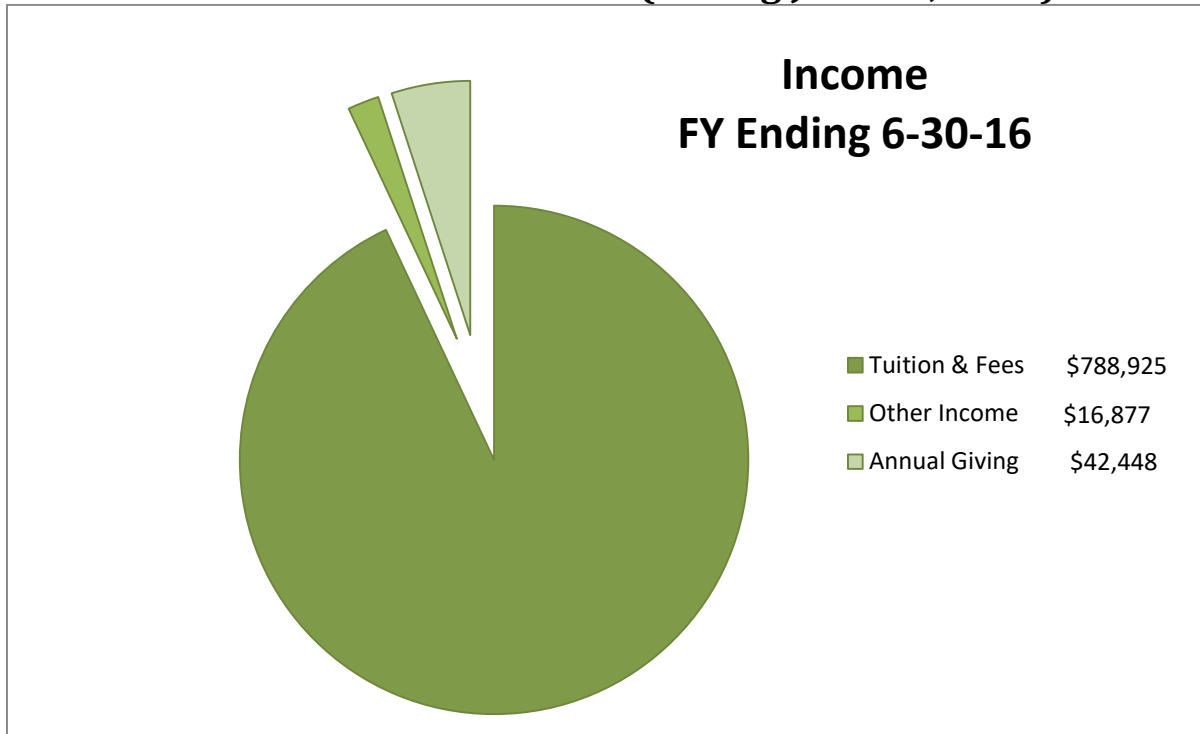


Financial Overview

2015-2016 Fiscal Year (ending June 30, 2016)



Expenses

Payroll/Staff Expenses
\$630,014

Facilities Expenses
\$123,207

Program Expenses
\$51,879

Administrative Expenses
\$37,032

Total Income: \$848,250

Total Expenses: \$842,132

***Net Reserves: \$6,118**

*Remaining funds are utilized in the following manner:

- reserve account
- teacher training
- facility maintenance & upgrades
- operating expenses

Walnut Farm's operations are funded entirely by program revenue and generous donations.

To donate, visit our website

www.WalnutFarmMontessori.com

As part of our growth strategy, WFMS aimed to accomplish the following goals during the 2015-2016 school year:

- ✓ open a third primary classroom
- ✓ create a Curriculum Specialist position
- ✓ add a full-time accountant/administrative assistant
- ✓ establish a mentor program so that experienced Montessori teachers mentored the next generation of credentialed teachers
- ✓ send 3 Montessori assistants to the national Montessori training center in Boulder, Colorado
- ✓ provide parents with guided classroom observations
- ✓ paint the exterior of our Toddler A and Lower Elementary buildings
- ✓ install new fencing around playgrounds
- ✓ install an updated fire alarm system in the Lower Elementary building

WFMS was able to achieve all of the aforementioned goals! As a result of a collaborative effort, WFMS is reaching even greater levels of momentum and growth. We are proud of our thriving school community. Together, we are stewarding our resources and expanding our mission as we guide each child to achieve his/her personal best!